



## Hoist Finance successfully raises SEK 350m in a Tier II capital base debt instrument

Hoist Kredit AB (publ) ("Hoist Finance or the Company") has successfully completed a 10-year subordinated unsecured bond issue of SEK 350 million which was significantly oversubscribed following strong demand from institutional and retail investors. The bond is structured as a Tier II capital base instrument and will be used to further strengthen the Company's capital base.

The coupon rate is fixed at 12 per cent for the first five years with a variable interest rate thereafter and the Company has a call option to redeem the bond after five years. Hoist Finance aims to list the bond on NASDAQ OMX Stockholm during October 2013.

*"During the last couple of years we have established ourselves as one of the top players in the European non-performing debt purchasing industry in terms of acquisition volumes and deal sizes. Through the bond issuance we will further enhance our capital adequacy ratio, well above the regulated levels, and be able to fully exploit the attractive market opportunities as they arise, preferably in our home markets Germany, UK, France, Poland, Italy, Benelux and Austria." - Jörgen Olsson, CEO of Hoist Finance.*

Hoist Finance is a leading Pan-European financial services provider specializing in the purchasing and management of non-performing unsecured consumer receivables with selected investments in non-performing secured and performing loans. Following the recent acquisition of the UK-based debt collection firm the Lewis group, Hoist now manages approximately 3.7 million receivables (including servicing contracts and performing receivables and JV). As of end-June 2013, the carrying value of non-performing loans was approximately SEK 4 billion. During the first half year 2013, Hoist continued its strong growth, reporting SEK 657 million in gross collections (SEK 435 million) and an EBIT of SEK 147m (SEK 73m).

Hoist Kredit AB (publ) is licensed and regulated by the Swedish Financial Supervisory Authority. Since 2009, Hoist has offered savings deposit accounts to retail clients in Sweden under the HoistSpar brand name. The deposit accounts are covered by the Swedish deposit insurance.

Carnegie Investment Bank and JZ Capital Partners acted as financial advisors to Hoist Finance and Carnegie Investment Bank as Lead Manager in the bond issue. Hannes Snellman acted as legal advisors.

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# Hoist Finance

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