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Agilitas backs buyout of Teracom Danmark



Agilitas, the pan-European mid-market private equity firm, today announces the signing of an agreement to buyout Teracom A/S and Digital Radio Teracom A/S (together the 'Company' or 'Teracom Danmark'), Denmark's leading independent tower company.

Teracom Danmark is the operator and owner of the nationwide digital terrestrial TV ('DTT') and terrestrial radio broadcasting tower infrastructure network and the sole independent tower operator providing mobile network operators nationwide colocation coverage. The Company owns 34 high towers (>100m) across Denmark, providing cost-effective nationwide broadcast and transmission coverage. It owns the land and buildings on 28 of the 34 tower sites as well as equipment across c. 170 additional sites. The Company also owns and operates datacentres, 3,500 km of fibre connections, internet of things services and maintains networks for mission critical services. The business is headquartered in Copenhagen and has approximately 70 employees.

The acquisition is at the core of the Agilitas strategy of partnering with exceptional managers to acquire defensible companies that operate in regulated environments. Kevin Iermiin, of Agilitas, who will be joining the Board of Teracom Danmark, commented: "It has been a pleasure to work with management on identifying transformational opportunities. We are excited to support their vision to become the leading infrastructure and managed service provider of critical services in a defensible and regulated market."

Commenting on today's announcement, Martin Calderbank, Managing Partner at Agilitas, said: "We are delighted to be backing the buyout of Teracom Danmark and believe that the Company is well-positioned to continue its development as Denmark's leading tower network company."

Martin Løbel, CEO, commented: "We are very proud of what we have achieved with Teracom Danmark and we look forward to working with Agilitas to better service our customers by further developing the business."

The transaction will close once the Danish Competition and Consumer Authority have released approval.